



Republic of the Philippines
CITY COUNCIL
Quezon City
15th City Council

PR2003-388

79th Regular Session

RESOLUTION NO. SP- **2290**, S-2003

A RESOLUTION AUTHORIZING THE CITY MAYOR, HONORABLE FELICIANO R. BELMONTE, JR., TO ENTER INTO A CONTRACT FOR THE PURCHASE OF TWO (2) PARCELS OF LAND LOCATED AT LAURA STREET, BARANGAY OLD BALARA, QUEZON CITY, WHICH ARE TECHNICALLY DESCRIBED AND BOUNDED UNDER TRANSFER CERTIFICATES OF TITLE NUMBERED RT-64020 (307639) AND 311881 OF THE REGISTRY OF DEEDS OF QUEZON CITY, AT FOUR THOUSAND SIX HUNDRED TWENTY-FIVE PESOS (P4,625.00) PER SQUARE METER, OR A TOTAL OF FIVE MILLION SIX HUNDRED AND SIXTY-ONE THOUSAND PESOS (P5,661,000.00), NEEDED FOR THE EXPANSION OF THE OLD BALARA ELEMENTARY SCHOOL.

Introduced by Councilors MARY ANN L. SUSANO, ANTONIO E. INTON, JR., JORGE L. BANAL, VOLTAIRE GODOFREDO L. LIBAN III, JULIAN M.L. COSETENG, FRANZ S. PUMAREN, WENCEROM BENEDICT C. LAGUMBAY, DIORELLA MARIA SOTTO-DE LEON, DANTE M. DE GUZMAN, RESTITUTO B. MALAÑGEN, RAMON P. MEDALLA, ERIC Z. MEDINA, ELIZABETH A. DELARMENTE, JESUS MANUEL C. SUNTAY, ALMA F. MONTILLA, JANET M. MALAYA, RICARDO R. DEL ROSARIO and XYRUS L. LANOT.

WHEREAS, the Quezon City government intends to purchase two (2) parcels of land located at Laura Street, Barangay Old Balara, Quezon City, as follows:

1. Lot 16-A-3 LRC (PSD) 42085/TCT No. RT-64020 (307639)
Owners: Henry E. Panlilio, Allan E. Panlilio and Alice E. Panlilio
Area: 612 square meters, and
2. Lot 16-A-4 LRC (PSD) 42085/TCT No. 311881
Owners: Spouses Bonifacio and Violeta Embuscado
Area: 612 square meters;

Orig.


WHEREAS, the purchase of the said properties will increase the existing land area where the Old Balara Elementary School is constructed from one thousand nine hundred eighty-three square meters (1,983 sq. m.) to three thousand two hundred seven square meters (3,207 sq.m.);

WHEREAS, the property owners have agreed to sell at the price recommended by the Quezon City Appraisal Committee under Resolution No. 03-02 at Four Thousand Six Hundred Twenty-Five Pesos (P4,625.00) per square meter, which is also the prevailing BIR zonal valuation in the area.


NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED, to authorize, as it does hereby authorize, the City Mayor, Honorable Feliciano R. Belmonte, Jr., to enter into a contract for the purchase of two (2) parcels of land located at Laura Street, Barangay Old Balara, Quezon City, which are technically described and bounded under Transfer Certificates of Title Numbered RT-64020 (307639) and 311831, of the Registry of Deeds of Quezon City, at Four Thousand Six Hundred Twenty-Five Pesos (P4,625.00) per square meter, or a total of Five Million Six Hundred Sixty-One Thousand Pesos (P5,661,000.00), needed for the expansion of Old Balara Elementary School.

ADOPTED: October 21, 2003.



JORGE L. BANAL
President Pro-Tempore
Acting Presiding Officer

ATTESTED:


EUGENIO V. JURILLA
City Council Secretary

CERTIFICATION

This is to certify that this Resolution which was APPROVED on Second Reading on October 21, 2003, was CONFIRMED by the City Council on October 28, 2003.


EUGENIO V. JURILLA
City Council Secretary